

West Virginia Economic Summary

A REVIEW OF ECONOMIC ACTIVITY
IN
JANUARY 2010

West Virginia 2009 Annual Averages

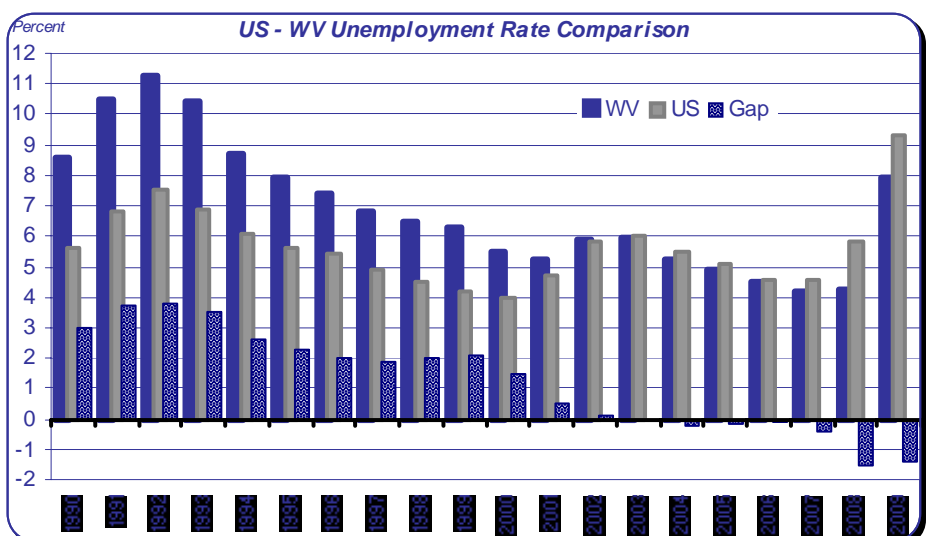
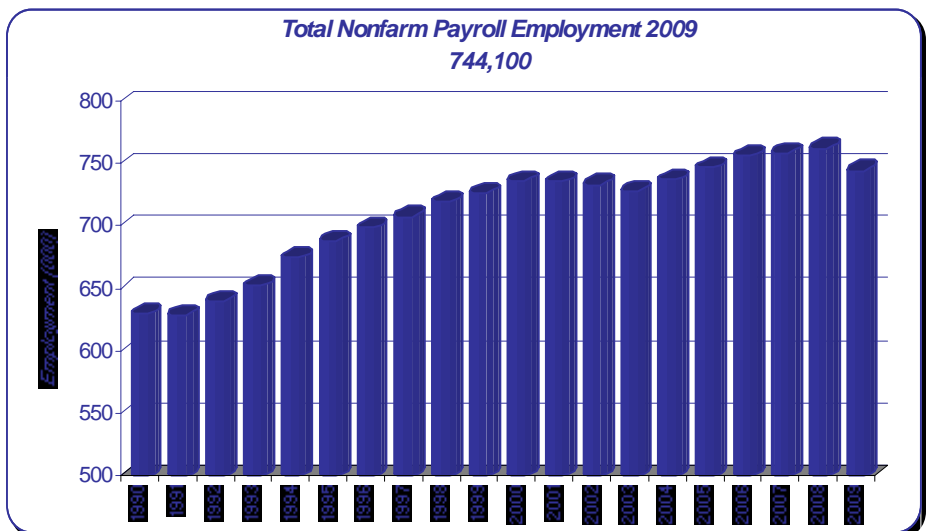
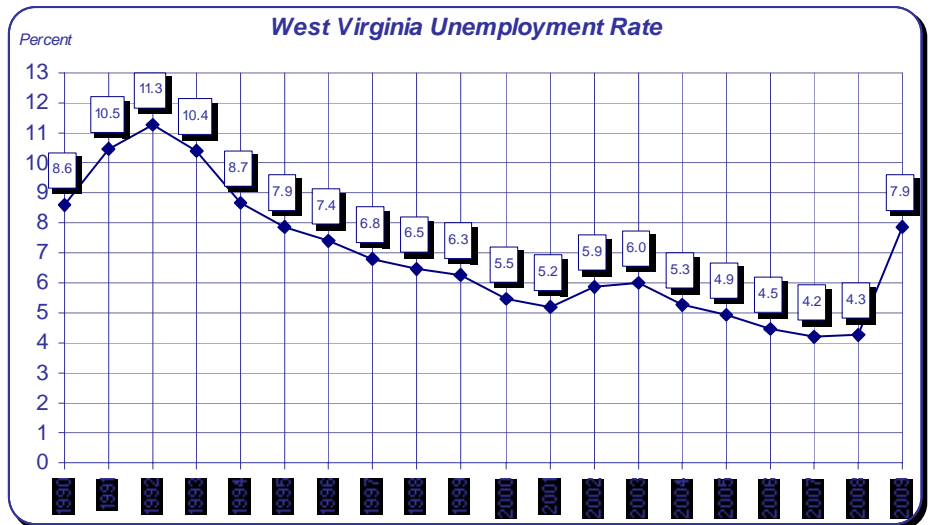
West Virginia recorded an average annual unemployment rate of 7.9 percent in 2009, the highest average annual rate for the state since 1995. The average civilian labor force declined 11,000 to 798,000, while resident-based total employment plunged 39,000 to 735,000. Average total unemployment jumped 29,000 to 63,000.

Annual average total nonfarm payroll employment fell 17,900 during 2009. The goods-producing sector lost 12,100 jobs, with losses in all the major employment sectors. Manufacturing employment tumbled 5,800 and construction plunged 4,800. The service-providing sector declined 5,800, fueled by a powerful loss of 3,200 in retail trade. Only two major employment sectors added jobs in 2009, government (+2,800) and educational and health services (+2,100.)

The year 2009 saw a complete economic reversal in West Virginia from the two previous years. A national recession beginning in late 2008 dragged the state's economy down, leading to unemployment rates not seen since the mid 1990's. The years 2007 and 2008 saw high civilian labor forces and low unemployment rates. The average unemployment rate of 4.2 in 2007 and 4.3 in 2008 were the lowest average unemployment rates for the state on record.

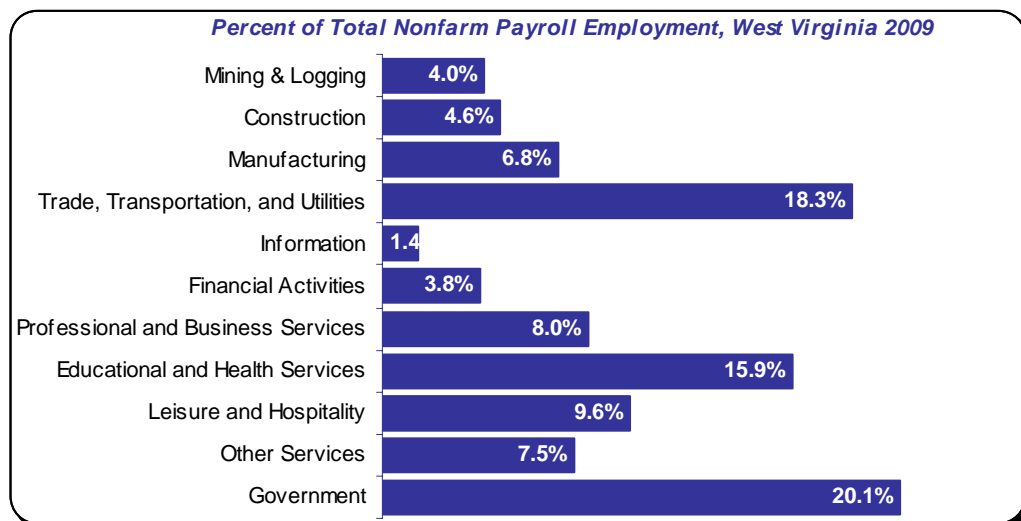
Detailed annual average nonfarm payroll employment, labor force, and hours and earnings data for the state can be found on our website

www.workforcewv.org/lmi



2009 Annual Average Statewide Nonfarm Payroll Employment by Industry*

	2009	2008	2007	Change From:	
				2008	2007
TOTAL NONFARM PAYROLL	744.1	762.0	758.3	-17.9	-14.2
TOTAL PRIVATE SECTOR	594.3	615.0	613.0	-20.7	-18.7
GOODS-PRODUCING	114.5	126.6	126.5	-12.1	-12.0
Mining and Logging	29.6	31.1	28.6	-1.5	1.0
Construction	34.1	38.9	38.9	-4.8	-4.8
Manufacturing	50.7	56.5	59.0	-5.8	-8.3
Durable Goods	30.9	35.4	37.1	-4.5	-6.2
Nondurable Goods	19.8	21.2	21.9	-1.4	-2.1
SERVICE-PROVIDING	629.6	635.4	631.8	-5.8	-2.2
Private Service-Providing	479.9	488.4	486.5	-8.5	-6.6
Trade, Transportation, & Utilities	135.9	141.7	143.3	-5.8	-7.4
Wholesale Trade	23.4	24.6	25.1	-1.2	-1.7
Retail Trade	86.6	89.8	91.3	-3.2	-4.7
Transportation, Warehousing, & Utilities	25.9	27.3	26.9	-1.4	-1.0
Information	10.4	11.2	11.4	-0.8	-1.0
Financial Activities	28.4	29.7	29.9	-1.3	-1.5
Finance & Insurance	21.4	22.3	22.3	-0.9	-0.9
Real Estate & Rental & Leasing	7.0	7.5	7.6	-0.5	-0.6
Professional & Business Services	59.6	61.0	60.7	-1.4	-1.1
Professional, Scientific & Technical Service	24.0	24.6	24.4	-0.6	-0.4
Management of Companies & Enterprises	5.3	5.1	4.7	0.2	0.6
Administrative & Support & Waste Management & Remediation	30.3	31.3	31.7	-1.0	-1.4
Educational & Health Services	118.5	116.4	114.1	2.1	4.4
Educational Services	9.6	9.9	10.3	-0.3	-0.7
Health Care & Social Assistance	109.0	106.5	103.8	2.5	5.2
Leisure & Hospitality	71.6	72.9	71.7	-1.3	-0.1
Arts, Entertainment, & Recreation	9.0	9.0	10.2	0.0	-1.2
Accommodation & Food Service	62.6	63.9	61.5	-1.3	1.1
Other Services	55.5	55.6	55.5	-0.1	0.0
Government	149.8	147.0	145.3	2.8	4.5
Federal Government	23.6	22.9	22.6	0.7	1.0
State Government	47.4	46.6	46.0	0.8	1.4
Local Government	78.9	77.5	76.7	1.4	2.2



*In Thousands
Benchmark March 2009

2009 Annual Average Statewide Hours & Earnings

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	2009	2008	2007	2009	2008	2007	2009	2008	2007
Total Private	\$541.65	\$531.11	\$507.15	34.5	34.6	34.5	\$15.70	\$15.35	\$14.70
Goods Producing	887.01	853.79	813.15	42.4	42.1	41.7	20.92	20.28	19.50
Mining & Logging	1,109.66	1,040.11	998.03	47.3	47.0	46.9	23.46	22.13	21.28
Construction	883.65	806.12	772.62	41.1	39.4	39.5	21.50	20.46	19.56
Manufacturing	755.08	785.53	772.72	40.4	41.3	41.3	18.69	19.02	18.71
Durable Goods	717.00	758.03	748.51	40.6	41.4	41.4	17.66	18.31	18.08
Non-Durable Goods	817.20	835.95	817.41	40.0	41.2	41.2	20.43	20.29	19.84
Private Service Providing	462.71	448.97	431.64	32.7	32.7	32.7	14.15	13.73	13.20
Trade, Transportation, & Utilities	467.71	476.60	458.75	34.8	35.7	35.7	13.44	13.35	12.85
Wholesale Trade	693.44	688.63	663.30	39.4	40.2	40.2	17.60	17.13	16.50
Retail Trade	343.35	355.88	342.88	31.5	32.5	32.5	10.90	10.95	10.55
Financial Activities	468.88	435.12	423.02	34.3	33.6	33.6	13.67	12.95	12.59
Finance & Insurance	497.73	455.68	441.26	35.3	34.6	34.5	14.10	13.17	12.79
Real Estate & Rental & Leasing	376.34	377.29	369.56	31.0	30.9	30.9	12.14	12.21	11.96
Professional & Business Services	597.86	562.14	532.22	36.3	35.2	35.2	16.47	15.97	15.12
Health Care									
Health Care & Social Assistance	547.43	528.39	507.68	33.4	33.4	33.4	16.39	15.82	15.20
Leisure & Hospitality									
Accommodation & Food Service	230.31	206.98	200.64	27.0	26.4	26.4	8.53	7.84	7.60

